

Message Text

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PAGE 01 TOKYO 07124 300752Z

15

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 AGR-10 TAR-01 PA-02 PRS-01 /105 W

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R 300720Z MAY 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 0479

UNCLAS TOKYO 7124

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN APRIL - REVISED

REF: TOKYO 6560

1. SUMMARY: SURPLUS IN BASIC BALANCE REVISED DOWNWARD BY \$20 MIL TO \$110 MIL IN APRIL BXP FIGURES FROM PRELIMINARY ESTIMATE REPORTED REFTEL. DEFICIT IN NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS REVISED DOWNWARD ALSO BY \$28 MIL. AS RESULT, OVERALL DEFICIT REVISED DOWNWARD SLIGHTLY TO \$421 MIL. END SUMMARY.

2. FOLLOWING ARE REVISED MOF DATA FOR APRIL B/P IN MIL DOLLARS WHICH WILL BE REPORTED MORE FULLY IN USUAL MONTHLY AIRGRAM. PRELIMINARY DATA REPORTED IN REFTEL ARE SHOWN IN PARENTHESES. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MINUS." ALL TRADE ITEMS ARE ON IMF BASIS.

3. UNADJUSTED TRADE BALANCE IN APRIL 645 (650); EXPORTS 4,739 (4,740); IMPORTS MINUS 4,094 (MINUS 4,090); SERVICE AND TRANSFER BALANCE COMBINED MINUS 452 (MINUS 440);
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PAGE 02 TOKYO 07124 300752Z

CURRENT ACCOUNT BALANCE 193 (210); LONG-TERM CAPITAL MINUS 83 (MINUS 80); BASIC BALANCE QQP (130); SHORT-

TERM CAPITAL INCLUDING ERRORS AND OMISSIONS MINUS 522
(MINUS 550); OVERALLTBALANCE MINUS 412 (MINUS 420).

4. SEASONALLY ADJUSTED EXPORTS 4,786 (4,787); IMPORTS
MINUS 3,965 (MINUS 3,961); TRRADE BALANCE 821 (826);

5. OVERALL DEFICIT OF 412 (420) WAS FINANCED BY NET
INFLOW OF BANKING AND OTHER FUNDS OF 539 (550). AS
RESULT SURPLUS IN OFFICIAL SETTLEMENTS BALANCE REVISED
SLIGHTLY DOWNWARD 127 (130).
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